

TRANS FINANCIAL RESOURCES LIMITED

REGISTERED OFFICE

B-2, SARITA DARSHAN, JAIHIND PRESS, ASHRAM ROAD,
NAVRANGPURA, AHMEDABAD- 380009

ANNUAL REPORT

2012-13

Board of Directors

- ❖ MR. HEMRAJSINH VAGHELA- DIRECTOR
- ❖ MRS. PRITI PATEL - DIRECTOR
- ❖ MR. JAIMINKUMAR SHAH - DIRECTOR

TRANS FINANCIAL RESOURCES LIMITED

Regd. Office : B-2, Sarita Darshan,
Jaihind Press,
Ashram Road,
Navrangpura,
Ahmedabad- 380009

Board of Directors : Mr. Hemrajsinh Vaghela - Director
Mrs. Priti Patel - Director
Mr. Jaiminkumar Shah - Director

Auditors : M/s Shital Mutha & Co.,
Chartered Accountants
A -201, Sarvoday Enclave,
Opp. New Golden Nest,
Bhayandar (E), Thane-401105

Stock Exchanges wherein the shares

Of the Company are listed : 1. The Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001.
2. The Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahjanand College,
Panjarapole, Ambawadi,
Ahmedabad- 380 015

TRANS FINANCIAL RESOURCES LIMITED

NOTICE

Notice is hereby given that Annual General Meeting of TRANS FINANCIAL RESOURCES LIMITED will be held at Regd. Office at B-2 Sarita Darshan, Jaihind Press, Ashram Road, Navrangpura, Ahmedabad- 380009 on 30th September, 2013 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the profit and loss account of the Company for the year ended on 31st March, 2013 and Balance Sheet as at that date and Director's Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Jaiminkumar Shah, who retires by rotation and being eligible to offers himself for reappointment.
3. To appoint Auditors, and to fix their remuneration.

Place: Ahmedabad
Date: 01/09/2013

By order of the Board of Directors,
FOR TRANS FINANCIAL RESOURCES LIMITED

X


CHAIRMAN

Mr. Hemrajsinh Vaghela

NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 26th Sept. 2013 to 30th Sept. 2013 (both days inclusive).
3. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.

TRANS FINANCIAL RESOURCES LIMITED

DIRECTORS' REPORT

To,
The Members of,
M/s TRANS FINANCIAL RESOURCES LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2013.

1. **Financial Results**

Particulars	FY 2012-13	FY 2011-12
Sales	2,98,656	2,57,93,740
Other income	-----	13,800
Depreciation	2,248	3,558
Other expenses	5,618	1,25,599
Profit/ Loss before Tax	2,90,790	(3,53,339)
Profit/Loss after Tax	2,90,790	(3,53,339)

During the current year your company has achieved a sensible level of growth. We are hoping that the phenomenal growth shall be achieved during the next coming years.

2. **Personnel**

Your directors' wish to place on record their appreciation for the contribution to growth of the business made by employees at all levels. Information as required pursuant to section 217(2A) of the companies Act, 1956 has not been given, as it is not applicable.

3. **Auditors**

M/s. Shital Muttha & Co., Chartered Accountants, Statutory Auditor of the Company, retire at the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for Re-appointment.

4. **Deposits**

During the year under review, Company has not accepted any Deposits falling under Section 58A of Companies Act, 1956.

5. **Energy, Technology And Foreign Exchange**

The additional information required to be disclosed in terms of notification No.1029 dated 31st December, 1998 issued by the Department of Company Affairs, Ministry of Finance is not applicable.

6. **Directors' Responsibility Statement**

Pursuant to Section 217(2A) of Companies Act, 1956, the Directors confirm that:

- In the preparation of Annual Accounts, appropriate accounting standard have been followed.
- Appropriate accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of state of affairs of the company at the end of financial year ended 31st March, 2013.

TRANS FINANCIAL RESOURCES LIMITED

- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Annual Accounts have been prepared on going concern basis.

7. **Directors**

Mr. Jaiminkumar Shah, director of the company retires by rotation and is eligible for Re-Appointment.

8. **Report on Corporate Governance**

Compliance Report on Corporate Governance is a part of Annual Report is annexed herewith.

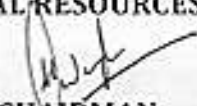
9. **Acknowledgements**

Your Directors wish to place on record their appreciation of the whole hearted co-operation extended to company from various departments of the central and state governments, company's bankers and financial institutions and employees of the company and look forward for the same cordial relationship in coming years.

Place: Ahmedabad
Date: 01/09/2013

By order of the Board of Directors,
FOR TRANS FINANCIAL RESOURCES LIMITED

X


CHAIRMAN
Mr. Hemrajsinh Vaghela

TRANS FINANCIAL RESOURCES LIMITED

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

The Securities and Exchange Board of India (SEBI) constituted the Committee on Corporate Governance to promote and raise the standard of Corporate Governance of listed companies. The Committee has made recommendation on the composition of the board of directors, audit committee, board procedure etc.

The company has taken necessary steps to comply with the clause of 49 of the revised Listing Agreement given below is the report of the Directors on the Corporate Governance.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company believes in functioning in a transparent manner with the basic philosophy being to enhance the Shareholder value, keeping in mind the needs and interest of other stakeholders, in compliance thereof. The following information is placed before the shareholders.

1. BOARD OF DIRECTORS

Name of Director	Category	No. of Board Meeting	Attended	Last AGM Attendance
Mr. Hemrajsinh Vaghela	Director	6	0	No
Mrs. Priti Patel	Director	6	6	YES
Mr. Jaiminkumar Shah	Director	6	6	YES

No Directors are having Chairmanship of more than five companies where they are director.

Name of Director	Other Directorship (No. of Company)
Mr. Hemrajsinh Vaghela	8
Mrs. Priti Patel	2
Mr. Jaiminkumar Shah	1

In line with the requirements of the code of the corporate governance, the board of directors comprises of four members. However, Your Company is trying its level best to accomplish the revised clause-49 of listing agreement.

Company does not have any system of payment of remuneration to independent Directors.

Further during the year, meeting of Board of Directors was held 5 times.

A declaration signed by Mr. Hemrajsinh Vaghela, Mg. Director of the company according compliance of sub-Clause (1D) of Clause 49 of the listing Agreement is attached herewith forming part of his Annual Report.

TRANS FINANCIAL RESOURCES LIMITED

2. AUDIT COMMITTEE

Presently the company has Three Directors. The company has independent audit committee which submits its report to the management on monthly basis and action is taken on the same by the Managing Director on regular basis.

Pursuant to the revised clause 49 of the listing agreement, the company has appointed Audit committee consisting of followings:

- | | |
|---------------------------|------------|
| (i) Mrs. Priti Patel | - Chairman |
| (ii) Mr. Jaiminkumar Shah | - Member |

The scope of committee includes.

- Review of company's financial reporting process and the financial statement.
- Review internal control systems and functioning of internal audit process.
- Post audit review with statutory auditors.

During the year under review, Audit committee met four times where all the members attended meetings.

3. REMUNERATION COMMITTEE

The Board of Directors has decided that No Remuneration and Sitting Fees were paid to any directors of the company and hence No Remuneration Committee was formed.

4. SHAREHOLDERS' COMMITTEE

The company has complied with the requirement of the sub clause VI (A), (B) of the clause 49 of the Listing agreement.

The composition of shareholders cum investors' grievance committee was as follows:

- | | |
|----------------------------|------------|
| (i) Mr. Hemrajsinh Vaghela | - Chairman |
| (ii) Mr. Jaiminkumar Shah | - Member |

During the year, the company and their Registrar and Share Transfer Agents M/s Sharepro Services India Pvt. Ltd. have resolved all investors' complaints. It is policy of the company to give reply of shareholders complaint within the time frame prescribed by the SEBI/Stock Exchanges.

The Share received for transfer is approved on 15th and 30th of the each month and are given effect by the Registrar and Share Transfer Agent.

M/s. Sharepro Services India Pvt. Ltd. continued to provide its services as common Agent for electronic as well as physical share transfer work.

TRANS FINANCIAL RESOURCES LIMITED

5. GENERAL BODY MEETING:

Date	Type	Time	Location
30/09/2010	AGM	10.00 A.M.	B-2 Sarita Darshan, Jaihind Press, Ashram Road, Navrangpura, Ahmedabad-380009
30/09/2011	AGM	10.00 A.M.	
29/09/2012	AGM	10.00 A.M.	

There were no special resolutions passed by the company through postal ballot at any of the above annual general meeting.

6. DISCLOSURES:

- (A) During the year under review, the quarterly unaudited results were taken on record by the Board of Directors at the end of month of respective quarter. However in terms of clause 41 of Listing Agreement the same were not furnished to the concerned stock exchanges nor were also circulated in the newspaper within the stipulated time.
- (B) Company has followed accounting standards diligently.
- (C) Further, company is in the process of lying down risk assessment system.
- (D) Further, company has not received any funds through capital market during the year.
- (E) Transaction with related parties have been properly disclosed in notes to accounts and discussed at length by audit committee.
- (F) Management discussion and analysis report is attached to and forms part of this report.
- (G) Further, Mr. Vinit Parikh, Managing Director of the company as certified to board of directors of the company regarding compliance of sub-clause (v) of clause 49 of listing agreement.

7. MEANS OF COMMUNICATION:

The means of communication between the Shareholders and company are transparent and investor friendly. Steps are being taken to display the corporate results on the EDIFAR & Corporate website, which is being developed.

8. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting:

Date: 30/09/2013

(Date, Time & Venue)

Time: 10.00 a.m.

TRANS FINANCIAL RESOURCES LIMITED

Venue: B-2 Sarita Darshan, Jaihind Press,
Ashram Road, Navrangpura,
Ahmedabad- 380009

Financial Year

1st April 2012 to 31st March 2013

Dates of Book Closure

From 26th Sept. 2013 to 30th Sept. 2013

(Both days inclusive)

Dividend Payment Date

No Dividend recommended.

9. LISTING OF STOCK EXCHANGE:

The Bombay Stock Exchange Limited

- 526961

The Ahmedabad Stock Exchange Limited

- --

10. MARKET PRICE DATA AT BOMBAY STOCK EXCHANGE LIMITED:

MONTH	
April, 2012	As the Trading in Securities has been suspended and hence No data is available for the period.
May, 2012	
June, 2012	
July, 2012	
August, 2012	
September, 2012	
October, 2012	
November, 2012	
December, 2012	
January, 2013	
February, 2013	
March, 2013	

11. DISTRIBUTION PATTERN AS ON THE 31ST MARCH, 2013:

	No of Shares	Percentage
Promoters and Relatives	11,95,639	23.82%
Banks/ FII/ FI	-----	-----
Public	25,74,780	51.29%
Body Corporate	12,48,681	24.89%
NRI	-----	-----
Total	50,19,100	100%

12. REGISTRAR AND SHARE TRANSFER AGENT:

M/s. Sharepro Services India Pvt. Ltd.
13, AB Smitha Warehousing Complex, Sakinaka Telephone Lane,
Sakinaka, Andheri (East)
Mumbai - 400072
Fax: 2859156

TRANS FINANCIAL RESOURCES LIMITED

13. SHARE TRANSFER SYSTEM:

The share transfer work is handled by registrar and transfer agent for the company. Share Transfers are registered and dispatched within a period of thirty days from the date of the lodgments if the transfer documents are correct and valid in all respects.

14. DEMATIRIALISATION OF SHARES:

Outstanding GDRs/ADRs/Warrants or any Convertibles : N.A.
instruments and conversion date and likely impact on Equity

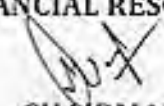
Address for Correspondence : B-2 Sarita Darshan,
Ashram Road,
Jaihind Press,
Navrangpura,
Ahmedabad-380009

91,000 Equity shares out of 50,19,100 Equity shares of the company have been dematerialized as at 31st March, 2013 representing 1.81% of total paid-up capital of the company.

Place: Ahmedabad
Date: 01/09/2013

By order of the Board of Directors,
FOR TRANS FINANCIAL RESOURCES LIMITED

X


CHAIRMAN
Mr. Hemrajsinh Vaghela

TRANS FINANCIAL RESOURCES LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS

1. Overall Review:

The overall performance during the financial year 2012-13 has been satisfactory.

2. Financial Review:

Total turnover for the year ended 31st March, 2013 was Rs. 2,98,656. This increase was mainly on account of improvement in manufacturing process and sales promotion drive. Better working capital management was also one of the emphasis on which proper weight age was laid upon.

3. Internal Control System and their adequacy:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition.

4. Business Environment:

The Performance of the company for the year under review was satisfactory.

5. Risk and Concern:

The building, plant and machinery, vehicle and stocks of the company are adequately insured.

6. Cautionary Statement:

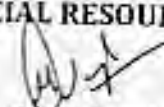
Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied. Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations. The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event.

Place: Ahmedabad

Date: 01/09/2013

By order of the Board of Directors,
FOR TRANS FINANCIAL RESOURCES LIMITED

X


Managing Director
Mr. Hemrajsinh Vaghela

TRANS FINANCIAL RESOURCES LIMITED

CERTIFICATION BY MANAGING DIRECTOR TO THE BOARD


I, Mr. Hemrajsinh Vaghela, Mg. Director of the **TRANS FINANCIAL RESOURCES LIMITED** certify that:

1. I have reviewed the financial statements for the year and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. I accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. I indicate to the auditors and to the audit committee:
 - a. Significant changes in internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year;
 - c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

Place: Ahmedabad
Date: 01/09/2013

X


Mg. Director
Mr. Hemrajsinh Vaghela

TRANS FINANCIAL RESOURCES LIMITED

DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR ABOUT CORPORATE GOVERNANCE

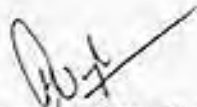
I, Mr. Hemrajsinh Vaghela, Chairman & Mg. Director of TRANS FINANCIAL RESOURCES LIMITED hereby confirm pursuant to clause 49(1)(d) of the listing agreement that:

1. The board of directors of Trans Financial Resources Limited has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31st March 2014.

Place: Ahmedabad

Date: 01/09/2013

X


Mr. Hemrajsinh Vaghela
Chairman & Mg. Director

TRANS FINANCIAL RESOURCES LIMITED

CERTIFICATE ON CORPORATE GOVERNANCE
BY AUDITOR

To,
The Members of
M/s. TRANS FINANCIAL RESOURCES LIMITED

We have examined the compliance of the conditions of corporate Governance by TRANS FINANCIAL RESOURCES LIMITED for the year ended on March 31, 2013, as stipulated in Clause 49 of the listing Agreements of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of the opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that Company has broadly complied with the provisions of corporate governance as stipulated in clause 49 of listing agreement. Besides this, the company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE: AHMEDABAD
DATE: 01/09/2013

For, Shital Mutha & Co.
CHARTERED ACCOUNTANT

Sd/-
Mr. Shital Mutha
Proprietor
M.No. 125792

AUDITORS' REPORT TO THE SHAREHOLDERS

TO,
The Members of Trans Financial Resources Limited
Ahmedabad

We have audited the attached Balance Sheet, Profit & Loss Account and also the cash Flow Statement of **Trans Financial Resources Limited** as at 31st March, 2013 for the year ended on that date annexed. These financial statements are responsibility of the company's management. Our responsibility is to express opinion on these financial statements based on our Audit.

1. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An Audit includes examining on a Test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section (4A) of Section 227 of Companies Act, 1956.
3. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper Books of Accounts as required by law have been kept by the company, so far as it appears from our examination of those books.
 - c) The balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion the Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section 3 (c) of Section 211 of Companies Act, 1956.
 - e) On the basis of written representation received from the directors as at 31st Marc, 2013 and taken on record by the Board of Directors, we report that None of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of Section 274 (1) (g) of the Companies Act, 1956.
 - f) in our opinion and best of our information and according to the explanation given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required by and give a true & fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of Balance Sheet, of the state of the affairs of the Company as at 31st March, 2013
 - b) In the case of Profit & Loss Account, of the Profit for the year ended on that date.

Place: MUMBAI
Date: 01/09/2013

FOR, SHITAL MUTHA & CO
sd/-
Mr. Shital Mutha
PROPRIETOR
M.NO. 125792

Trans Financial Resources Ltd.
Balance Sheet as at 31st March 2013

Particulars	Note	As at 31 March 2013 (Rs.)	As at 31 March 2012 (Rs.)
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	<u>1</u>	50,191,000	50,191,000
Reserves and surplus	<u>2</u>	(94,269,429)	(94,560,219)
Non-current liabilities			
Deferred tax liabilities (Net)			
Long Term Borrowings	<u>3</u>	50,349,552	50,349,552
Other Long Term Liabilities	<u>4</u>	404,531,516	403,631,516
Current liabilities			
Trade payables			
Other current liabilities	<u>5</u>	-	900,000
Short-term provisions	<u>6</u>	11,237	5,618
TOTAL		410,813,876	410,517,467

ASSETS

Non-current assets

Fixed assets

Tangible assets

Non-current investments

Long-term loans and advances

Other non-current assets

Current assets

Inventories

Trade receivables

Cash and cash equivalents

Short-term loans and advances

Other current assets

TOTAL		410,813,876	410,517,467
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Significant Accounting Policies & Notes to the Accounts 20-21

The notes referred to above form an integral part of balance sheet
As per our report of the even date attached

For, Shital Muttha & Co.
Chartered Accountants

Shital Muttha

Proprietor

Membership No.: 125792

Place: 01/09/2013

Date: mumbai

For Trans financial Resources Ltd.

For and on behalf Board of Directors

FOR TRANS FINANCIAL RESOURCES LTD.

FOR TRANS FINANCIAL RESOURCES LTD.

MANAGING DIRECTOR/DIRECTOR
Director

MANAGING DIRECTOR/DIRECTOR
Director

Place: Ahmedabad

Date: 01/09/2013

Trans Financial Resources Ltd.
Profit and loss statement for the year ended 31st March 2013

Particulars	Note	Year ended 31 March 2013 (Rs.)	Year ended 31 March 2012 (Rs.)
Revenue from operations	14	298,656	25,793,740
Other income	15	-	13,800
Total Revenue		298,656	25,807,540
Expenses:			
Cost of Materials Consumed	16	-	4,995,122
Changes Stock-in-Trade	17	-	20,400,000
Employee benefits expense	18	-	136,600
Finance costs		-	-
Depreciation and amortization expense	7	2,248	3,558
Other expenses	19	5,618	125,599
Total expenses		7,866	25,660,879
Profit before exceptional and extraordinary		290,790	146,661
Less : Prior period items		-	500,000
Profit before tax		290,790	(353,339)
Tax expense:			
Current tax		-	-
Deferred tax Assets/Liabilities		-	-
Profit (Loss) for the period		290,790	(353,339)
Earnings per equity share:			
Basic		0.06	(0.07)
Diluted		0.06	(0.07)
Significant Accounting Policies & Notes to the Accounts	20-21		

The notes referred to above form an integral part of statement of profit & loss

As per our report of the even date attached

For, Shital Muttha & Co.
Chartered Accountants

Shital Muttha
Proprietor
Membership No.: 125792
Place: 01/09/2013
Date: mumbai

For Trans financial Resources Ltd.

For and on behalf Board of Directors

MANAGING DIRECTOR/DIRECTOR
Director

Place: Ahmedabad
Date: 01/09/2013

MANAGING DIRECTOR/DIRECTOR
Director

Note 14

Revenue from operations

Particulars	2012-13	2011-12
Sale of Shares -	298,656	25,793,740
	298,656	25,793,740
Other operating revenues		
Dividend		
Total	298,656	25,793,740

Note 15

Other income

Particulars	2012-13	2011-12
Dividend		
Misc. Income		13,800
Total		13,800

Note 16

Cost of materials consumed

Particulars	2012-13	2011-12
Purchases		4,995,122
Total	0	4,995,122

Note 17

Changes in Stock-in-Trade

Particulars	2012-13	2011-12
Opening Stock :		
Stock of Shares	1,603,750	22,003,750
Closing Stock :		
Stock of Shares	1,603,750	1,603,750
Total	0	20,400,000



Note 18

Employee Benefits Expense

	2012-13	2011-12
Salaries and Incentives	-	136,600
Total	-	136,600

Note 19

Other expenses

Particulars	2012-13	2011-12
Bank Charges & Commission Expenses	-	4,832
Cess	-	377
Consulting Fees	-	10,000
Demat Charges	-	2,482
Printing & Stationery Expense	-	445
Securities Transaction Tax	-	25,143
Service tax	-	12,574
Stamp Duty Charges	-	5,028
Telephone & Fax Exp.	-	55,646
Vehicle Maintenance	-	3,454
Payments to the auditor as a. auditor	5,618	5,618
Total	5,618	125,599



Note 1

Share capital

Share Capital	2012-13		2011-12	
	Number	Amount	Number	Amount
Authorised				
6000000 Equity Shares of Rs.10 each	6,000,000	60,000,000	6,000,000	60,000,000
Issued, Subscribed & Paid up				
5019100 equity shares of Rs. 10 each fully paid up	5,019,100	50,191,000	5,019,100	50,191,000
Total	5,019,100	50,191,000	5,019,100	50,191,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2012-13		2011-12	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	5,019,100	50,191,000	5,019,100	50,191,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,019,100	50,191,000	5,019,100	50,191,000

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2012-13		2011-12	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Hemrajsingh Vaghela	405065	8.07%	405065	8.07%
Mrs. Vimalakumari Vaghela	305709	6.09%	305709	6.09%

Company has only equity shares and all shares are having pari-passu rights in all respect except for dividend which will be given on pro rata basis if shares are allotted during the year. The company being a private company, there is restriction on

Note 2

Reserves and surplus

Particulars	2012-13	2011-12
Share Premium	1,450,000	1,450,000
General Reserve	1,000,000	1,000,000
Surplus		
Opening balance	(97,010,219)	(96,656,880)
(+) Net Profit/(Net Loss) For the current year	290,790	(353,339)
Closing Balance	(96,719,429)	(97,010,219)
Total	(94,269,429)	(94,560,219)



Note 3

Long Term Borrowings		2012-13	2011-12
Particulars			
UnSecured Loan from Related Party		25,220,255	25,220,255
UnSecured Loan from Unrelated Party		25,129,297	25,129,297
Total		50,349,552	50,349,552

Note 4

Other Long Term Liabilities		2012-13	2011-12
Particulars			
Creditors for Goods & Others		47,721,918	46,821,918
Creditors for Expenses		418,000	418,000
Advance Against Shares		30,206,524	30,206,524
Advance Against Sale of Project Land		325,994,167	325,994,167
Provisions		190,907	190,907
Total		404,531,516	403,631,516

Note 5

Other Current Liabilities

Particulars		2012-13	2011-12
Current maturities of long-term debt			
Other payables (specify nature)			900,000
Creditors for goods and other			
Advance Against Sale of Project Land			900,000
Total			900,000

Note 6

Short Term Provisions

Particulars		2012-13	2011-12
Others		11,237	5,618
Provision For Audit Fees			
Total		11,237	5,618



Note 7

Fixed Asset

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2012	Additions	Disposals	Balance as at 31st March 2013	Balance as at 1st April 2012	Depreciati on charge for the year	Recoup	Balance as at 31 March 2013	Balance as at 31 March 2012
Tangible Assets									
Computer	13,870	-	-	13,870	1,825	2,248	-	4,073	12,045
Total	13,870	-	-	13,870	545,678	2,248	-	4,073	12,045
Previous year	-	13,870	-	13,870	-	1,825	-	1,825	1,733



Note 8

Long Term Loans and Advances

Particulars	2012-13	2011-12
Loans & Advances (Unsecured, considered good)	148,270,201	30,736,993
Other loans and advances (specify nature) (Unsecured, considered good)	148,270,201	30,736,993
Total	148,270,201	30,736,993

Note 9

Other non-current assets

Particulars	2012-13	2011-12
Long term trade receivables (Unsecured, considered good)	171,180,321	171,180,321
Others (specify nature) (Unsecured, considered good)	171,180,321	171,180,321
Deposites	6,000	6,000
	6,000	6,000
Total	171,186,321	171,186,321

Note 10

Inventories

Particulars	2012-13	2011-12
Finished goods (Valued at cost)	1,603,750	1,603,750
Total	1,603,750	1,603,750

Note 11

Trade Receivables

Particulars	2012-13	2011-12
Trade receivables outstanding for a period less than six months from the date they are due (Unsecured, considered good)	298,656	89,390,461
Trade receivables outstanding for a period exceeding six months from the date they are due (Unsecured, considered good)	89,390,461	-
Total	89,689,117	89,390,461



Note 12

Cash and cash equivalents

Particulars	2012-13		2011-12	
	Non Current	Current	Non Current	Current
Cash and cash Equivalents				
Bank Balance		16,694	-	16,694
Cash on hand*		37,996	-	37,996
Total	0	54,690	0	54,690

Note 13

Short-term loans and advances

Particulars	2012-13	2011-12
(a) Others (specify nature)		
(Unsecured, considered good)		117,533,208
Total	0	117,533,208



Trans Financial Resources Limited
Cash Flow Statement for the financial year 2012-13

Particulars	31 st March 2013	31 st March 2012
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) as per Profit & Loss A/c	290,790	(353,339)
Adjustments for :-		
Depreciation *	2,248	3,558
Loss/(Profit) on Sale of assets	-	-
Finance Cost	-	0
Provision for Tax	-	-
Deferred Tax	-	-
Preliminary Expenses	-	-
Prior Period Expenses	-	500,000
Interest Income	-	0
Operating profit before working capital changes	293,038	150219
(Increase)/ Decrease in Inventories	-	20,400,000.00
(Increase)/ Decrease in Debtors	(298,656)	142,740,548.00
(Increase)/ Decrease in Short Term Loans & Advances	117,533,208	(90,392,129.00)
(Increase)/ Decrease in Other Non Current Assets	-	-164,895,851
(Increase)/ Decrease in Long Term Loans & Advances	(117,533,208)	91,000,300.00
(Increase)/ Decrease in Prior Period Items	-	(500,000.00)
Increase/(Decrease) in Other Long Term Liability	-	326185074
Increase/(Decrease) in Trade Payable	900,000	29128723
Increase/(Decrease) in Other current liability	(900,000)	-353694718
Increase/(Decrease) in Short Term Provision	5,619	-185289
Taxes Paid	-	-
Net Cash flow From Operating Activities (A)	1	-63123
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fix assets	-	(13,870)
Sale of fix assets	-	-
(Increase)/ Decrease In Capital Work in Progress	-	0
(Increase)/ Decrease In Investment	-	0
Net Cash Flow from Investing Activities (B)	-	-13870
CASH FLOW FROM FINANCING ACTIVITIES		
Increase , (Decrease) in Capital including premium	-	0
Increase , (Decrease) in Long Term Borrowing	-	0
Increase , (Decrease) in Short Term Borrowing	-	0
Interest Income	-	0
Interest paid	-	0
Net Cash Flow from Financing Activities (C)	-	0
Net Increase / (Decrease) in Cash & Cash Equivalents	1	-76993
Cash & Cash Equivalents at beginning of period	54,690	131,685
Cash & Cash Equivalents at End of Period	54,691	54,692
Balance with banks to the extent held as Margin Money	-	-
Cash & Cash Equivalents at End of Period	54,690	54,690

A. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in accounting Standard Previous Year Figures have been regrouped / rearranged to make them comparable to those for the current As per our report of the even date attached

As per Report of even date

For, Shital Mutha & Co.
Chartered Accountants

Shital Mutha
Proprietor
M.No: 125792

Place: Mumbai
Date: 01/09/2013

For, Trans Financial Resources Ltd.

For and on behalf of the board
FOR TRANS FINANCIAL RESOURCES LTD

Director MANAGING DIRECTOR/DIRECTOR

Place: Ahmedabad
Date: 01/09/2013

Trans Financial Resources Ltd.

Note: 20,

Significant Accounting Policies:

a) Basis of Preparation of Financial Statements

- 1) Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and provision of the Companies Act 1956 as adopted consistently by the company.
- 2) The company generally follows the mercantile system of accounting and recognizes significant items of Income & Expenditure on accrual basis, except in case of significant uncertainties.

b) Investments

Investments are valued at cost of acquisition.

c) Inventories

- Stock of shares as stock in trade is valued at cost.

d) Taxation

Provision for tax is made for both current and deferred taxes. Current Tax is provided on the estimated taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is sufficient assurance with respect to reversal of the same in future years.

e) Fixed Assets

- Fixed assets are accounted for on historical cost basis.
- Depreciation has been provided for on the straight-line method at the rate prescribed under Schedule XIV to the Companies Act, 1956.

f) Impairment of Fixed assets

Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any indication exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor.

a) Miscellaneous Expenditures

Preliminary and share issue expenses are charged to profits equally over ten years after commencement of commercial production.



b) Deferred Tax

Provision for tax is made for both current and deferred taxes. Current tax is provided on the estimated taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is sufficient assurance with respect to reversal of the same in future years.

Note: 21

Notes to the Accounts

- | | 2012-13 | 2011-12 |
|--|---------|---------|
| 1) Contingent Liabilities | Nil | Nil |
| 2) Earning Per Share (EPS): The numerators and denominators used to calculate Basic and Diluted Earning Per Share. | | |

		2012-13	2012-13
Loss/ Profit Attributable to the shareholders (Rs.)	A	290790	(353339)
Number of Equity Shares outstanding during the year for basic and diluted EPS	B	5019100	5019100
Nominal value of Equity shares (Rs.)		10	10
Basic and diluted loss per share (Rs.)		0.06	-0.07

- | | | |
|--------------------------|------------|------------|
| 3) Director Remuneration | 31.03.2013 | 31.03.2012 |
| | 0.0 | 0.00 |
- 4) Depreciation on assets has been provided for on Straight Line Method at the rates specified in Schedule XIV of the Companies Act 1956, for assets added during the year, prorata depreciation has been provided from the date of assets are put to use.
- 5) Information pursuant to the provision of paragraph 3 & 4 of Part II of Schedule VI of the Companies Act, 1956.

- | | 2012-13 | 2011-12 |
|------------------------------------|---------|---------|
| e) CIF value of imports | Nil | Nil |
| d) Expenditure in Foreign Currency | Nil | Nil |



e) Earning in Foreign Currency

Nil

Nil

- f) Expenditure in respect of employees, who are in receipt of remuneration aggregating Rs.2400000/- (Previous Year Rs. 2400000) or more for the year or. Rs.200000/- (Previous Year Rs.200000) or more per month where employed for a part of the year.
- | | | |
|---------------------------------|-----|-----|
| Employed throughout the year | Nil | Nil |
| Employed for a part of the year | Nil | Nil |

g) Licensed Capacity

Not Applicable

Not Applicable

h) Installed Capacity (as certified by the management and accepted by the auditor)

Not Applicable

Not Applicable

6) Details of Sales & Stock Summary

Script as on 31.03.12	Opening Stock		Purchase		Sales		Closing Stock 31.03.12	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Trans Techno Food Ltd.	160375	1603750	0	0	0	0	160375	1603750
Kome Comm	750000	7500000	0	0	0	0	0	0
Indo Care Pharma	630000	12900000	0	0	0	0	0	0
Total	1540375	22003750	0	4995122	0	25793740	160375	1603750
Script as on 31.03.13	Opening Stock		Purchase		Sales		Closing Stock 31.03.13	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Trans Techno Food Ltd.	160375	1603750	0	0	0	0	160375	1603750
Kome Comm	0	0	0	0	0	0	0	0
Indo Care Pharma	0	0	0	0	0	0	0	0
Total	160375	1603750	0	0	0	298656	160375	1603750

* Sales, Purchase also includes F& O transactions in NCDX & MCX exchanges and hence no quantitative data is given.

- 7) In the absence of any certainty that sufficient future taxable income will be available and past accumulated losses, the company has not made any provision for deferred tax liabilities/assets as the case maybe in the books.



8) Auditor's Remuneration

	31.03.2013	31.03.2012
a) As Auditors		
- Audit Fees	5618	5618
- Tax Audit Fees	Nil	Nil
b) In other Capacity		
- For Income Tax	Nil	Nil
- For Company law matter	Nil	Nil

9) In the opinion of the management the current assets, loans and advances appearing in the books of the accounts have realizable value in the ordinary course of business, which in the aggregate is not less than the amount stated therein. However loans and advances & debtors are outstanding since long against which no provision has been made by the company.

10) Balance of creditors, debtors, unsecured loans, & loans & advances are subject to confirmation. However we have sent letter of confirmation to parties on random basis for balance confirmation.

11) Wherever expenses are not backed by bill/documentary evidences, reliance have been made on self supporting vouchers signed by Directors/authorized signatory.

12) There are no Micro Enterprises and Small Enterprises / Small Scale Industrial Undertakings to whom the Company owned any sum as at 31st March 2013 and hence there is no balance outstanding as at 31st March 2013 owed to such undertakings as certified by the management.

13) Previous year figures have been regrouped / reclassified whenever necessary.

14) Closing stock is taken valued and certified by the management.

15) Significant accounting policies followed by the company are as stated in the statement annexure to this schedule.

For, Shital Mutha & Co.
Chartered Accountants

Shital Mutha
Proprietor

M.No:125792

Place: Mumbai

Date: 01/09/2013

For, Trans Financial Resources Ltd.

For and on behalf of Board of Directors TRANS FINANCIAL RESOURCES LTD

MANAGING DIRECTOR/DIRECT

Director

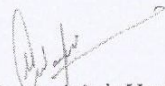
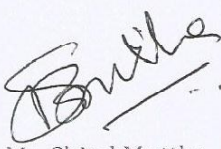
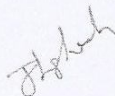

Place: Ahmedabad

Date: 01/09/2013

Director

TRANS FINANCIAL RESOURCES LIMITED

FORM A

1	Name of the company	Trans Financial Resources Limited
2	Annual Financial statement for the year ended	31 st March, 2013
3	Type of observations	Un qualified
4	Frequency of observations	-----
5	To be signed by- • CEO/ MD • Auditor of the company • Audit committee chairman	<div style="text-align: center;"> Mr. Hemrajsinh Vaghela</div> <div style="text-align: center;"> Mr. Shital Muttha</div> <div style="text-align: center;"> Mr. Jaimin Shah</div> <div style="text-align: right;"></div>